

Paris, September 25, 2020

Implementation of the share buyback programme

Under the authorization granted by the combined general shareholders' meeting on May 26, 2020 for implementing a share buyback programme, the Board of Directors of Neoen S.A. (the "**Company**") has decided to implement the share buyback programme as described in the press release published by the Company on May 27, 2020.

It is recalled that on November 30, 2018, the Company entered into a liquidity agreement with Kepler Chevreux in effect from December 3, 2018 through December 31, 2019, and automatically renewable thereafter for successive one-year terms, in accordance with AMF Decision No. 2018-01 dated July 2, 2018, which made stock liquidity agreements a permitted market practice.

The following funds had been allocated to the liquidity account:

- 0 shares;
- €500,000 (which may be increased to €1,500,000).

The Board of Directors held on September 23, 2020 has authorized to increase the allocated funds as follow:

- 0 shares;
- €3,000,000 (which may be increased to €5,000,000).

This liquidity agreement implemented pursuant to the 16th resolution adopted by the general shareholders' meeting of May 26, 2020, has been modified accordingly.

Furthermore, Neoen announces today that it has signed a mandate with an investment services provider to purchase up to 160,000 shares during the period from September 28, 2020 to May 15, 2021, for a maximum amount of 45 (forty five) euros per share.

The purpose of this transaction is to acquire shares for allocation to maturing free shares plans.

About Neoen

Neoen is one of the world's leading and fastest growing independent producers of exclusively renewable energy. With a capacity of more than 3 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in Argentina, Australia, El Salvador, Finland, France, Ireland, Jamaica, Mexico, Mozambique, Portugal and Zambia. In particular, Neoen operates France's most powerful solar PV farm (300 MWp) in Cestas, and the world's largest lithium-ion power reserve (150 MW/193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting at least 5 GW capacity in operation or under construction by end of 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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