

Sydney, July 27, 2018

Gigawatt Milestone passed for Neoen in Australia after Numurkah solar farm reaches financial close

- Full construction on Victorian solar farm commences in July, creating up to 300 jobs for the local economy
- With over 1,000 MW in assets in operation and under construction in Australia, Neoen ranks as the country's number one independent producer of renewable energy

Leading French renewable energy producer Neoen will break ground on its Numurkah solar farm in regional Victoria this week having received the financial green light. The commencement of the project is a significant milestone for Neoen, as it means the company owns and operates or is building 1 GW of assets in Australia.

Located on the Goulburn Valley Highway in northwest Victoria, the 128 MW renewable energy project is supported by a 38 MW Green Certificate Purchase agreement by the Victorian Government and a 15-year power purchase agreement with GFG Alliance's SIMEC ZEN Energy, signed in presence of French President Emmanuel Macron during his visit in Australia in May.

The total project cost is approximately A\$198 million, funded in combination by Neoen, specialist clean energy financier Clean Energy Finance Corporation (CEFC), clients managed by Vantage Infrastructure, an independent specialist investment manager, as well as German Landesbank NORD/LB.

Downer EDI has been awarded the engineering, procurement and construction (EPC) contract for the power plant. Full construction will commence this week, with the first panels to be installed in October 2018 and commercial operations slated to begin in May 2019. At the peak of construction, the solar farm is expected to create up to 300 new jobs for the Numurkah region.

Once completed, the solar farm will generate over 255 GWh of emission-free, clean, competitive renewable energy per annum.

Franck Woitiez, Managing Director of Neoen Australia, said the successful financial close of Numurkah is one of the most significant milestones for the company's operations locally: "Numurkah is an important project for Neoen, firstly because it marks the achievement of our first Gigawatt of projects in Australia, either under construction or in operation. Secondly, because the Victorian Government and Zen energy are long-term partners for Neoen and this project proves that collectively, we are moving towards our aim of delivering sustainable, reliable and competitive energy to all Australians."

Through its repeated support and innovative approach to renewable energy, the Victorian Government has enabled this project which will deliver even more benefits to the state of Victoria.

"We're supporting the renewables sector to create local jobs and deliver affordable, clean energy," said **Minister for Energy Lily D'Ambrosio**. "We've backed the Numurkah solar farm every step of the way to drive down energy prices, create jobs and reduce emissions."

About Neoen

Founded in 2008, Neoen is France's and one of the world's leading independent producers (IPP) of renewable energy. With a current capacity of almost 2 GW already in operation or under construction, and a further 1 GW of projects formally awarded and secured, Neoen has doubled its size in over just 18 months. Neoen is active in France, Australia, El Salvador, Zambia, Jamaica, Portugal, Mexico, Mozambique and Argentina and has assets in more than 15 countries. It operates Europe's most powerful solar PV farm (300 MW in Cestas, France) and the world's largest lithium-ion power

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reserve in Hornsdale, Australia (100 MW/129 MWh storage capacity). At the end of 2017, Neoen won one of the largest (375 MW) and the most competitive solar project in Mexico. Neoen's main shareholders are Impala (owned by Jacques Veyrat), the Capenergie II and Capenergie 3 funds (managed by Omnes Capital) and Bpifrance. Neoen is targeting 5 GW capacity by 2021.

More details at www.neoen.com

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