

Paris, 5th March 2019

Neoen wins 45 MW of solar projects in France

Neoen (ISIN Code: FR0011675362, Ticker: NEOEN), France's leading independent producer of renewable energy, and one of the fastest-growing worldwide, has announced that it has been awarded a total of 45 MW of projects in the latest government auction for ground-mounted PV projects (the so-called CRE 4.5 - Commission de Régulation de l'Énergie). The 45MW total is spread over 5 wholly-owned Neoen projects, in line with the company's business model.

The five successful projects will be located in the Tarn-et-Garonne, Moselle, Meurthe-et-Moselle, Allier and Landes départements. Financing through non-recourse project debt on particularly attractive terms has already been secured. Three of the projects will also use local crowdfunding. Two of them will contribute to the rehabilitation of downgraded land. Lastly, construction on three of the projects will begin this year.

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer, noted: "In once again winning in this auction, Neoen has further strengthened its position as France's leading independent solar power company and has demonstrated its desire to continue to make this country a major market for our strategic development. Offering electricity produced at close to grid parity, our projects fit perfectly with the government's targets as re-confirmed in January this year in the Programmation Pluriannuelle de l'Énergie (PPE – Multi-year Energy Framework). This latest success will expand our portfolio of secured projects. Neoen will continue to pursue the development of new projects in France with the same enthusiasm and rigour over the coming years."

About Neoen

Founded in 2008, Neoen is France's leading and one of the world's most dynamic independent producers (IPP) of renewable energy. With a current capacity of more than 2 GW already in operation or under construction, and a further 1 GW of projects formally awarded and secured, Neoen has doubled its size in over just 18 months. Neoen is active in France, Australia, Mexico, El Salvador, Argentina, Zambia, Jamaica, Portugal, and Finland and has assets in more than 15 countries. It operates Europe's most powerful solar PV farm (300 MW in Cestas, France) and the world's largest lithium-ion power reserve in Hornsdale, Australia (100 MW/129 MWh storage capacity). At the end of 2017, Neoen won one of the largest (375 MW) and the most competitive solar project in Mexico. Neoen is targeting 5 GW capacity in operation and under construction by 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed since October 2018 on the Compartiment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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